

ISHWARSHAKTI HOLDINGS & TRADERS LIMITED

Regd., Office: Seksaria Chambers, 5th Floor, 139, Nagindas Master Road, Fort, Mumbai-400 001.

Tel.: +9122-40500900 - 40500999 . Fax: +9122-22624989 . E-mail: Ishwarshakti@rediffmail.com

CIN: L51100MH1983PLC030782

To,
The Dy. General Manager,
Corporate Relations Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Date: May 08, 2023

Ref.: Scrip Code No. 506161.

Sub: Outcome of the Board Meeting In accordance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations. 2015.

Dear Sir/Madam,
Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") We wish to inform you that the Board of Directors of the Company at their meeting held today i.e., Monday, May 08, 2023 at 04.30 PM inter alia considered approved and taken on record :

1. Audited financial results of the Company for the quarter ended and year ended 31st March, 2023 along with Limited Review Report.
2. Consent/ No objection to the proposed Scheme of Arrangement between Seksaria Industries Private Limited, Seksaria Agritech Private Limited, Ishwarshakti Holdings & Traders Limited and Seksaria Finance Limited under Section 232 read with Section 230 and other applicable section of Companies Act,

The detailed Financial Results would be available on the website of the Company and the website of the Stock Exchange.

The meeting of the Board of Directors commenced at 04.30 P.M. and concluded at 5.15 P.M.

Furthermore, an extract of the aforesaid Financial Results shall be published in the manner as prescribed under SEBI (LODR) Regulations, 2015.

Yours faithfully,
For **ISHWARSHAKTI HOLDINGS & TRADERS LIMITED**

Sameer Khedekar
Company Secretary & Compliance Officer
Membership no 38695
Encl.: As mentioned below

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS
AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,
The Board of Directors of
Ishwarshakti Holdings & Traders Limited

Opinion

We have audited the accompanying Statement of standalone financial results of **Ishwarshakti Holdings & Traders Limited** ('the Company') for the quarter and year ended 31st March, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting", (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2023.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis Of Matter

The fair value of the unquoted equity investment in "Seksaria Biswan Sugar Factory Limited" has been measured based on the Unaudited Financial Statements for the year ended 31st March, 2023. Our opinion is not modified in this respect.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled on the basis of standalone financial statements for the year ended 31st March, 2023. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with

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CHARTERED ACCOUNTANTS

Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the

provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Regulations.

Our opinion is not modified in respect of the above matter.

For B L Dasharda & Associates

Chartered Accountants

Firm Registration Number: 112615W



CA Sushant Mehta

Partner



Membership Number: 112489

Place: Mumbai

Date : 08th May, 2023

UDIN: 23112489BGVKRS1011

301, Vastubh Apts, Near Hanuman Temple, Dattapada Cross Road No.1, Borivali (E), Mumbai-400066
Contact Nos: 9594652888, 9892459697 Email ID: sushant@bldassociates.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023 UNDER IND AS						
(₹ in Thousand) (Except Earning per share)						
SR No	PARTICULARS	Quarter ended			Year ended	
		31-03-23	31-12-22	31-03-22	31-03-23	31/03/2022
		Audited	Unaudited	Audited	Audited	Audited
	INCOME					
I	Revenue from operations (Net)	515.55	4,915.94	5,839.15	12,202.17	28,136.37
II	Other Income	0.14	29.51	11.51	51.77	88.06
III	Total Income (I+II)	515.69	4,945.45	5,850.66	12,253.94	28,224.43
IV	EXPENSES					
	(a) Cost of materials Consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	443.90	4,545.20	6,009.88	11,052.12	28,013.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	895.48	(352.19)	530.52	489.67	(2,843.13)
	(d) Impairment of financial Instruments	-	-	-	-	-
	(e) Employee benefits expense	215.62	215.63	199.56	862.50	746.35
	(f) Finance Cost	0.37	0.03	1.47	0.61	2.08
	(g) Depreciation & amortisation expenses	-	-	-	-	-
	(h) Other expenses	263.74	229.62	880.10	967.20	1,546.14
	TOTAL EXPENSES (a to h)	1,819.11	4,638.29	7,621.53	13,372.10	27,464.81
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	(1,303.42)	307.16	(1,770.86)	(1,118.16)	759.62
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V- VI)	(1,303.42)	307.16	(1,770.86)	(1,118.16)	759.62
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII -VIII)	(1,303.42)	307.16	(1,770.86)	(1,118.16)	759.62
X	Tax Expenses					
(i)	Current tax	(19.01)	20.63	(491.49)	1.31	(33.27)
(ii)	Deferred tax	0.07	0.06	0.07	0.27	0.27
XI	Profit/(Loss) for the period (IX- X)	(1,284.48)	286.47	(1,279.44)	(1,119.74)	792.62
XII	Other Comprehensive Income (net of tax)	(24,291.64)	61.33	38,831.33	(17,034.38)	40,062.66
XIII	Total Comprehensive Income/(Loss) for the period (XI +XII)	(25,576.12)	347.80	37,551.88	(18,154.12)	40,855.28
XIV	Paid Up Equity Share Capital	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00
XV	Earnings per share (Face Value of ₹ 10/- each)					
(i)	Basic	(0.89)	0.20	(0.89)	(0.78)	0.55
(ii)	Diluted	(0.89)	0.20	(0.89)	(0.78)	0.55
Notes:						
1	The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.					
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 8th					
3	The company is registered under NBFC having Registration no.13.00633 dated April 07,1998 and its net worth is less than INR 250 crores.					
4	The fair value of the unquoted equity investment in "Seksaria Biswan Sugar Factory " has been measured based on the Unaudited Financial Results for the year ended 31st March,2023.					
5	The Company operates in a single segment only.					
6	The figures for the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to third quarter of the respective financial year.					
7	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.					
		For Ishwarshakti Holdings & Traders Limited				
		 Geeta Seksaria Managing Director DIN:06960055				
Place : Mumbai Dated :8th May, 2023						

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES
AS AT 31ST MARCH, 2023

Sr. No.	Particulars	(₹ in Thousand)	
		As at 31st March 2023	As at 31st March 2022
	A - Assets		
	1) Financial Assets		
	(i) Cash and cash equivalents	455.12	222.13
	(ii) Bank balances other than (ii) above	11.04	10.50
	(iii) Loans	-	-
	(iv) Non-current investments	167,411.19	189,435.16
	(v) Other financial assets	-	-
	(vi) Other current assets	-	2.55
	Total Financial Assets	167,877.35	189,670.34
	2) Non Financial Assets		
	(i) Inventories	11,590.06	12,079.73
	(ii) Current Tax Assets (Net)	-	-
	(iii) Property, Plant & Equipment	0.18	0.18
	(iv) Loans	-	-
	(v) Other financial Assets	-	-
	(vi) Other Non-current assets	1,110.17	1,405.08
	Total Non Financial Assets	12,700.41	13,484.99
	Total Assets	180,577.76	203,155.31
	B- Liabilities & Equity		
	(a) Financial Liabilities		
	(i) Trade payables		
	a) total outstanding dues of micro and small enterprises	-	-
	b) total outstanding dues of creditors other than micro and small enterprises	206.64	238.23
	(ii) Short term borrowings	600.00	2,150.00
	(iii) Other Financial Current liabilities	-	-
	(iv) Current tax liabilities (Net)	-	-
	Total Financial Liabilities	806.64	2,388.23
	(b) Non Financial Liabilities		
	(i) Long term borrowings	10,998.37	8,848.37
	(ii) Deferred tax liabilities (Net)	21,757.85	26,747.16
	(iii) Other Non Financial Current liabilities	-	-
	(iv) Other current liabilities	11.31	13.85
	Total Non Financial Liabilities	32,767.53	35,609.38
	Equity		
	(a) Equity share capital	14,400.00	14,400.00
	(b) Other Equity	132,603.59	150,757.70
	Total Equity	147,003.59	165,157.70
	Total Liabilities and Equity	180,577.76	203,155.31



For Ishwarshakti Holdings & Traders Ltd.

Geeta K. Sekaria

Director

ISHWARSHAKTI HOLDINGS & TRADERS LIMITED
Standalone Statement of Cash Flow for the year ended 31st March, 2023

(₹ in Thousand)

Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
Cash flows from operating activities		
Profit before tax as per statement of profit and loss	(1,118.16)	759.62
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	-	-
Amortisation of Intangible Assets	-	-
Profit on Disposal/Write Off of Fixed Assets (Net)	-	-
Impairment of financial Instruments	-	-
Net (Gain)/Loss on Sale of Investments	-	(36.01)
Interest income	(0.54)	(0.95)
Finance Cost	0.61	2.08
Unrealised (Gain)/Loss	-	-
Operating profit before working capital changes	(1,118.09)	724.74
Movement in Working Capital:		
Decrease / (increase) in Inventories	489.67	(2,843.12)
Decrease / (increase) in other non-current financial assets	-	-
Decrease / (increase) in other current financial assets	-	3.33
Decrease / (increase) in Other current assets	2.55	(2.55)
Decrease / (increase) in Other non current assets	294.91	(537.97)
Increase / (Decrease) in Trade payable	(31.59)	136.02
Increase / (Decrease) in financial liabilities	-	(184.49)
Increase / (Decrease) in Other current liabilities	(2.54)	(10.44)
Cash generated from/(used in) operations	(365.09)	(2,714.48)
Direct taxes paid, net of refunds	(1.29)	7.96
Net cash flow from/(used in) operating activities (A)	(366.38)	(2,707)
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP	-	-
Proceeds from sale of Property, plant and equipment	-	-
Fixed Deposits placed	(0.54)	99.50
Purchase of Investments	-	(4,500)
Proceeds from Sale of Investment	-	6,707.87
Interest income	0.54	0.95
Net cash from/(used in) investing activities (B)	0.00	2,308.32
Cash flows from financing activities		
Finance costs	(0.61)	(2.08)
Loan Taken	600.00	2,150.00
Loan Repaid	-	(1,760.00)
Dividend on equity shares	-	-
Net cash from/(used in) financing activities (C)	599.39	387.92
Net increase / (decrease) in cash and cash equivalents (A+B+C)	232.02	(9.31)
Cash and Cash equivalents at the beginning of year	223.10	232.41
Cash and Cash equivalents at the end of the year	455.12	223.10

Notes:

1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.

2. Previous year's figures have been regrouped and rearranged wherever necessary.

For Ishwarshakti Holdings & Traders Ltd.

Greta K. Beksaria,

Director



ISHWARSHAKTI HOLDINGS & TRADERS LIMITED

Regd., Office: Seksaria Chambers, 5th Floor, 139, Nagindas Master Road, Fort, Mumbai-400 001.

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CIN: L51100MH1983PLC030782

To,

Date: May 08, 2023

Corporate Relationship Department

Bombay Stock Exchange Limited

P.J. Tower, Dalal Street, Fort,

Mumbai - 400 001.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: BSE Code No. 506161

Dear Sir/Madam,

In terms of the second proviso to Regulation 33(3)(d) of the SEBI Listing Regulations, 2015, as amended, we declare that M/s. B.L. Dasheda & Associates, Chartered Accountants, Statutory Auditors of the Company have submitted Audit Report for Annual Audited Financial Statements of the Company for the financial year ended March 31, 2023 with unmodified opinion(s).

You are requested to take the above information on record.

Thanking you.

Yours faithfully,

FOR ISHWARSHAKTI HOLDINGS & TRADERS LIMITED

GEETA SEKSARIA

MANAGING DIRECTOR

DIN:06960055