

ISHWARSHAKTI HOLDINGS & TRADERS LIMITED

Regd. office : Seksaria Chambers, 5th Floor, 139, Nagindas Master Road, Fort, Mumbai - 400 001.

Tel: 9122- 40500900 - 40500999 . Fax: 9122 -22624989 . E-mail : Ishwarshakti@rediffmail.com

CIN: L51100MH1983PLC030782

To,
The Dy. General Manager,
Corporate Relations Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Date: November 05, 2022

Ref.: Scrip Code No. 506161.

Sub: Outcome of the Board Meeting held on 05th November 2022.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") We wish to inform you that the Board of Directors of the Company at their meeting held today i.e., on Saturday, November 05, 2022 inter alia considered and approved :

1. Standalone Un-Audited financial results of the Company for the quarter ended 30th September, 2022 along with Limited Review Report for the quarter ended September 30, 2022.

The detailed Standalone Financial Results would be available on the website of the Company and the website of the Stock Exchange.

The meeting of the Board of Directors commenced at 03.30 P.M. and concluded at 4.00 P.M.

Furthermore, an extract of the aforesaid Financial Results shall be published in the manner as prescribed under SEBI (LODR) Regulations, 2015.

This is for the information and records of the Exchange, please.

Yours faithfully,

For **ISHWARSHAKTI HOLDINGS & TRADERS LIMITED**

Sameer Khedekar
Company Secretary & Compliance Officer
Membership no 38695
Encl.: As mentioned below



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Ishwarshakti Holdings & Traders Limited,
Mumbai.

- 1) We have reviewed the accompanying statement of unaudited standalone financial result of **Ishwarshakti Holdings & Traders Limited** ("the Company") for the quarter and half year ended 30th September 2022 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) Attention is drawn to the fact that the fair value of the unquoted equity investment in "Seksaria Biswan Sugar Factory Limited" has been measured based on the Audited Financial Statements for the year ended 31st March, 2022. Our opinion is not modified in this respect.
- 3) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 4) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- 5) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement ,with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of

B. L. Dasharda & Associates

Chartered Accountants

F.R. No.: 112615W



CA Sushant Mehta

Partner

Membership Number: 112489

Place: Mumbai

Date: 05th November 2022

UDIN No: 22112489BCDKCV8169

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022 UNDER IND AS							
(₹ in Thousand) (Except Earning per share)							
SR No	PARTICULARS	Quarter ended			Half year ended		Year ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
I	Revenue from operations (Net)	5,447.03	1,323.65	9,672.51	6,770.68	16,955.90	28,136.37
II	Other Income	10.84	11.28	11.14	22.12	51.44	88.06
III	Total Income (I+II)	5,457.87	1,334.93	9,683.65	6,792.80	17,007.34	28,224.43
IV	EXPENSES						
	(a) Cost of materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	5,066.43	996.59	9,597.89	6,063.02	16,832.62	28,013.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,249.45)	1,195.83	(3,121.05)	(53.62)	(3,182.72)	(2,843.12)
	(d) Impairment of financial Instruments	-	-	-	-	-	-
	(e) Employee benefits expense	215.63	215.63	199.56	431.25	347.22	746.35
	(f) Finance Cost	0.04	0.17	0.03	0.21	0.10	2.08
	(g) Depreciation & amortisation expenses	-	-	-	-	-	-
	(h) Other expenses	255.62	218.22	246.71	473.84	448.10	1,546.14
	TOTAL EXPENSES (a to h)	4,288.27	2,626.44	6,923.13	6,914.71	14,445.33	27,464.82
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	1,169.60	(1,291.51)	2,760.52	(121.91)	2,562.01	759.62
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V- VI)	1,169.60	(1,291.51)	2,760.52	(121.91)	2,562.01	759.62
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII -VIII)	1,169.60	(1,291.51)	2,760.52	(121.91)	2,562.01	759.62
X	Tax Expenses						
(i)	Current tax	-	(0.31)	23.19	(0.31)	23.19	(33.27)
(ii)	Deferred tax	0.07	0.07	0.07	0.14	0.14	0.27
XI	Profit/(Loss) for the period (IX- X)	1,169.53	(1,291.27)	2,737.26	(121.74)	2,538.69	792.62
XII	Other Comprehensive Income (net of tax)	6,758.85	437.08	1,100.37	7,195.93	1,200.58	40,062.66
XIII	Total Comprehensive Income/(Loss) for the period (XI +XII)	7,928.38	(854.19)	3,837.63	7,074.20	3,739.27	40,855.27
XIV	Paid Up Equity Share Capital	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00
XV	Earnings per share (Face Value of ₹ 10/- each)						
(i)	Basic	0.81	(0.90)	1.90	(0.08)	1.76	0.55
(ii)	Diluted	0.81	(0.90)	1.90	(0.08)	1.76	0.55
Notes:							
1	The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (SEBI (LODR) Regulations, 2015) as amended.						
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 05th November,2022.The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3	The company is registered under NBFC having Registration no.13.00633 dated April 07,1998 and its net worth is less than INR 250 crores.						
4	The Company operates in a single segment only.						
5	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.						
		For Ishwarshakti Holding & Traders Limited					
		Geeta K. Seksaria					
		Geeta Seksaria Managing Director DIN:06960055					
		Place : Mumbai Dated :05th November, 2022					



STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES			
AS AT 30TH SEPTEMBER, 2022			
Sr. No.	Particulars	(₹ in Thousand)	
		As at 30th September 2022	As at 31st March 2022
	A - Assets		
	1) Financial Assets		
	(i) Cash and cash equivalents	128.49	222.13
	(ii) Bank balances other than (ii) above	10.50	10.50
	(iii) Loans	-	-
	(iv) Non-current investments	1,89,531.71	1,89,435.15
	(v) Other financial assets	0.13	-
	(vi) Other current assets	403.53	2.55
	Total Financial Assets	1,90,074.35	1,89,670.32
	2) Non Financial Assets		
	(i) Inventories	12,133.34	12,079.73
	(ii) Current Tax Assets (Net)	-	-
	(iii) Property, Plant & Equipment	0.18	0.18
	(iv) Loans	-	-
	(v) Other financial Assets	-	-
	(vi) Other Non -current assets	1,433.85	1,405.08
	Total Non Financial Assets	13,567.38	13,484.99
	Total Assets	2,03,641.73	2,03,155.31
	B- Liabilities & Equity		
	(a) Financial Liabilities		
	(i) Trade payables		
	a) total outstanding dues of micro and small enterprises	-	-
	b) total outstanding dues of creditors other than micro and small enterprises	157.10	238.23
	(ii) Short term borrowings	990.00	2,150.00
	(iii) Other Financial Current liabilities	-	-
	(iv) Current tax liabilities (Net)	-	-
	Total Financial Liabilities	1,147.10	2,388.23
	(b) Non Financial Liabilities		
	(i) Long term borrowings	10,608.37	8,848.37
	(ii) Deferred tax liabilities (Net)	19,647.92	26,747.16
	(iii) Other Non Financial Current liabilities	-	-
	(iv) Other current liabilities	6.44	13.85
	Total Non Financial Liabilities	30,262.73	35,609.38
	Equity		
	(a) Equity share capital	14,400.00	14,400.00
	(b) Other Equity	1,57,831.90	1,50,757.70
	Total Equity	1,72,231.90	1,65,157.70
	Total Liabilities and Equity	2,03,641.73	2,03,155.31

Geeta K. Sekaria



ISHWARSHAKTI HOLDINGS & TRADERS LIMITED		
Standalone Statement of Cash Flow for the half year ended 30th September, 2022		
Particulars	Half year ended 30th September, 2022	Year ended 31st March, 2022
Cash flows from operating activities		
Profit before tax as per statement of profit and loss	(1,21,911)	7,59,617
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	-	-
Amortisation of Intangible Assets	-	-
Profit on Disposal/Write Off of Fixed Assets (Net)	-	-
Impairment of financial Instruments	-	-
Net (Gain)/Loss on Sale of Investments	-	(36,015)
Interest income	(131)	(953)
Finance Cost	213	2,082
Unrealised (Gain)/Loss	-	-
Operating profit before working capital changes	(1,21,829)	7,24,731
Movement in Working Capital:		
Decrease / (increase) in Inventories	(53,615)	(28,43,123)
Decrease / (increase) in other non-current financial assets	(131)	-
Decrease / (increase) in other current financial assets	-	3,332
Decrease / (increase) in Other current assets	(4,00,977)	(2,549)
Decrease / (increase) in Other non current assets	(28,773)	(5,37,966)
Increase / (Decrease) in Trade payable	(81,130)	1,36,018
Increase / (Decrease) in financial liabilities	-	(1,84,485)
Increase / (Decrease) in Other current liabilities	(7,416)	(10,442)
Cash generated from/(used in) operations	(6,93,871)	(27,14,484)
Direct taxes paid, net of refunds	309	7,962
Net cash flow from/(used in) operating activities (A)	(6,93,562)	(27,06,521)
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP	-	-
Proceeds from sale of Property, plant and equipment	-	-
Fixed Deposits placed	-	99,501
Purchase of Investments	-	(45,00,000)
Proceeds from Sale of Investment	-	67,07,868
Interest income	131	953
Net cash from/(used in) investing activities (B)	131	23,08,322
Cash flows from financing activities		
Finance costs	(213)	(2,082)
Loan Taken	6,00,000	21,50,000
Loan Repaid	-	(17,60,000)
Dividend on equity shares	-	-
Net cash from/(used in) financing activities (C)	5,99,787	3,87,918
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(93,644)	(10,281)
Cash and Cash equivalents at the beginning of year	2,22,131	2,32,412
Cash and Cash equivalents at the end of the year	1,28,487	2,22,131
Notes:		
1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		
2. Previous year's figures have been regrouped and rearranged wherever necessary.		



Geeta K. Sekaria